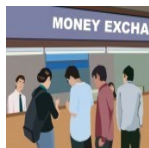




By the end of the lesson, the student will be able to:

* define foreign exchange market; mention its importance and functions; give information about the exchange rate for his/her country's money.



Dialogue

A: Hi. May I help you?

B: Yes. What's the **buying rate** for Euro?

A: 1.15 U.S. dollars per Euro.

B: Okay. I'd like to **change** some Euro into US dollars, please.

A: Sure. How much would you like to change?

B: Six hundred Euro.

A: Very good. May I see your **passport**?

B: Here you are.

A: How would you like your **bills**?

B: In **fifties** please.



Vocabulary



Passport



Dollar bills



fifties

Let's Talk



1. Do you know how much is the buying rate for Yen?
2. What do you think is the importance of the foreign exchange market? Support your answer.
3. Is it important to know the buying rate of your money? Why or why not?