



At the end of the lesson, the student will be able to:

- * explain the effects of the rapidly increasing oil prices to the society.
- * talk about the oil price status in their country,



Read the paassage

Crude oil prices behave much as any other commodity with wide price swings in times of **shortage** or **oversupply**. The crude oil price cycle may extend over several years responding to changes in demand. The direct effect of a **skyrocketing** oil price to **basic commodities** is immediately felt by all the countries worldwide specifically the developing ones.

Worst fact is, there is a daily increase of oil price in the world market. People from around the world are getting poorer and poorer every day. Despite all the extreme effort done in order to **make ends meet** still they barely survive. Families have to **moonlight** but to no avail they prosper.



Useful Phrases:

For Discussion:	Getting Immediate Answers:	Outlining Plans for Action:
Focusing on one issue..	What I want to know is...	There are several things that can be done...
The real issue is...	What's the bottom line?	The first step is to...
The main point is..	What are we going to do about it?	Another thing is...
The question is..		
What's important is..		

Let's Practice:



*Decide what should be done in the following situations

1. Oil prices are increasing rapidly these days. Ordinary citizens are the ones affected. What should be done by the government?
2. Alternative source of energy is one of the suggestions. Poor countries cannot afford the cost. Would it be possible for the First World Countries to offer financial assistance to the Third World Countries?
3. As an ordinary citizen, how could you lessen your problems caused by oil price? What are your plans of action?