B-25 THE SECRET TO BUSINESS EXCELLENCE

ISSUE

John Spence has posted an essay about Achieving Business Excellence .

In it, Spence argues that there are six things all excellent businesses have in common:

- 1. Vivid vision, well articulated.
- 2. The best people, who also collaborate well.
- 3. A performance-oriented culture, with no tolerance for the mediocre.
- 4. Robust, honest communications, both internally and externally.
- 5. A sense of urgency.
- 6. Extreme customer focus. So similar to the six key characteristics of outstanding leaders. It is inevitable that outstanding companies will reflect similar characteristics with outstanding leaders.



VOCABULARY

vivid collaborate robust inevitable articulated mediocre urgency

Word Application

1. I didn't understand the lecture today. The explanation wasn't	1. Collaborating
2. Jim goes to the gym everyday that's why he is so fit and eats healthy food too. He is such a	2. Robust
guy. 3. Death is	3. Vivid
4. What do you think about the product? It's a Let's find some good ones.	4. Mediocre
5. Politicians are always competing against each other instead of to improve our economic status!	5. Inevitable
LET'S TALK	
1) In your own opinion, what do you think is the sec	ret to a

- successful business?
- 2) Have you experienced failure in life? How did you deal with it?
- 3) Do you think it's better to give up after falling down thrice?